THE FRIENDS OF ST MILDRED'S CHURCH

Helping to maintain a thousand years of history

Treasurer's Report

Financial period 1st May 2025 to 30th April 2026.

1. The FOSM annual accounts to 30th April 2026 have been independently examined and approved by Rev Richard Williams.

2. Overall, a good year financially, really - with subscriptions and donations slightly up.

3. For Events, we made nearly £3,000 'profit', though some costs were incurred for Events to be held this year (2026/27).

4. During the 2025/26 Financial Year, we held a Garden Party, and 3 other events - Net income from the Garden Party is mostly 'donations'.

5. Events:

a) Jane Whiteley Concert made £700, but as it was arranged in association with St Mildred's Transformation – so no actual 'profit' for FOSM.

b) "KB5 Rock Band" made over £2,000 net

c) "Benoit & Hot Club" over £1,000 net.

6. The payment to St Mildred's (£5,000) was a request to pay for repairs in the North Aisle.

7. **Funds:**

(£30,000) were drawn down from the Charity Account at the end of the Financial Year, in anticipation of support for the new lights in St Mildred's - which has been paid to the Church in the current year.

Every year's 'profit' is entirely dependent upon requests from St Mildred's to meet their costs, under the FOSM Constitution. Currently we have over £100,00 “available” for the Church, which theoretically could be paid to them any time!

Sincere thanks go to: -

1. Brian Guest for the time that he has spent maintaining records and helping with the detailed Accounts. In particular, "Stripe" credit card payments, which are charged at variable commission rates depending on whether for Subscriptions or Events.

2. The team at Webbs Ironmonger's in Tenterden for selling tickets to FOSM events (at no charge to us).

3. Rev Richard Williams for carrying out the Independent Examination of our Accounts. Richard is a retired Finance Director for Rochester Diocese.

Signed – Chris Northen, Honorary Treasurer.

1st November 2026